

Metro Villas Home Apartments

Project Summary

Housing Type: Family Rental

Location: 4071 39th St
(City Heights Project Area)

Total Units: 120 units

Affordable Units: 118 units

Income Mix:

Very Low	Low	Mod	Unrestricted
118	0	0	0

Affordable Unit Mix:

0 BD	1BD	2BD	3BD	4BD
0	48	36	24	12

Development Team

Developer: San Diego Interfaith Housing

Development Budget

Total Development Costs: \$26,370,000

Agency Subsidy Requested: \$2,600,000

Agency Subsidy per Unit: \$21,666

Agency Subsidy per Bedroom: \$10,833

Funding Sources: Tax credits, Federal AHP Funds

Notes

- Programs include the Resident Self Sufficiency program conducted on site and at Teralta Park, after school programs, and workshops on job preparation and financial literacy.
- Residents also have access to the services that are provided by the Metro Career Center which include job training and employment assistance, as well as access for small to large businesses to recruit and train qualified employees.
- Other amenities include two playgrounds, laundry buildings, landscaped open space and a residential common building



Project Description

The project is a 118-unit affordable housing development consisting of new rental apartments in 9 three and four story buildings for very low income (up to 50% AMI) families. The apartments are located immediately adjacent to an attractive 4-story office building. Residents are located along a major transit intersection with decorative transit plazas that serve multiple bus routes connecting the site with express service to Downtown, Mission Valley and several job centers in the San Diego region. The four-acre Teralta Park spans over the freeway immediately adjacent to the Metro Center site, creating a pedestrian friendly community.

